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INDUSTRIES DEPARTMENT
RESOLUTION

The 17th August, 2016

Subject: Amendment of Industrial Policy Resolution, 2015.

Industrial Policy Resolution, 2015, came into force vide Industries Department Resolution No. 5700/I., dated the 24th August, 2015 with an objective to broad base industrial development in the State through effective and need based incentives and facilitation services. On implementation, some issues have come to notice, which tend to undermine the spirit of the policy. To resolve the issues, there is need for suitable amendment of the provisions of the policy.

After careful consideration Government have been pleased to amend the provisions as follows:

1. Para 5.4.1(b) of IPR, 2015 (below the table at 5.4.1.b).

Ground rent and cess shall be fixed @ 1% & 0.75% respectively at the IPR land rate at the time of sanction of lease of Government land and transfer of the same by Government to IDCO.

2. New Para 5.4.1 (f) of IPR, 2015

Registration fee for Deed of Agreement between Collector and IDCO and lease deed between IDCO and the entrepreneur shall be charged as follows:

- i. For execution of lease deed between the Collector and IDCO, registration fee shall be charged as per the IPR rate at which the land has been transferred to IDCO.
- ii. For execution of lease deed between IDCO and the Industrial Unit/ entrepreneur, stamp duty and registration fee shall be charged on the land rate at which IDCO transfers the said land to the industrial unit/ entrepreneur.

3. SI. No. 3.2 of the Annexure- II of IPR, 2015

Flour mills including manufacture of besan, pulse mills and chuda mills except investment in plant & machinery of more than Rs.25 lakhs for industrially backward districts and more than Rs.1 crore for other areas (excluding Roller Flour Mills)

4. SI. No. 3.5 of the Annexure- II of IPR, 2015.

Oil Mills with expellers including oil processing, filtering, de-colouring, colouring, refining of edible oils and hydro-generation thereof except investment in plant & machinery of more than Rs.10 Lakhs in Industrial backwards areas.

5. SI. No. 3.6 of the Annexure-II of IPR, 2015.

Preparation of sweet and savouries etc. excluding units using mechanized process with an investment in plant and machinery of more than Rs.20 lakhs in industrially backward districts and more than Rs.50 lakhs in other districts.

It shall come into force from the date of implementation of IPR, 2015 i.e., **24th August, 2015.**

ORDER

Ordered that the Resolution be published in an Extraordinary issue of the *Odisha Gazette* and copies of the Resolution be forwarded to all Departments / all Heads of Department.

By Order of the Governor

SANJEEV CHOPRA

Principal Secretary to Government