

The Odisha Gazette

EXTRAORDINARY
PUBLISHED BY AUTHORITY

No. 1503, CUTTACK, MONDAY, AUGUST 22, 2016/ SRAVAN 31, 1938

HOUSING & URBAN DEVELOPMENT DEPARTMENT

NOTIFICATION

The 16th August, 2016

No. 19865–HUD-13-UT-65-SCH-17-0078/2016/HUD.— In supersession to this Department Notification No. 27064/HUD, dated the 9th November, 2009, Notification No. 29521/HUD., dated the 3rd December, 2009 read with Notification No. 1740/HUD., dated the 27th January, 2010, Government have been pleased to restructure the Special Purpose Vehicle (SPV), Bhubaneswar-Puri Transport Services Limited (BPTSL) and reconstitute its Board of Directors constituted vide above Notifications to oversee the operation of City Bus Services in Bhubaneswar City and Puri Town as follows:—

2. The Board of Directors of Bhubaneswar-Puri Transport Services Limited (BPTSL) shall be reconstituted with the following Directors:—

- | | | |
|--------|---|-------------------|
| (i) | Mayor, Bhubaneswar Municipal Corporation | Chairperson |
| (ii) | Chairman, Puri Municipality | Director |
| (iii) | Vice Chairman, BDA, Bhubaneswar | Managing Director |
| (iv) | Representative, Housing & Urban
Development Deptt., Govt. of Odisha | Director |
| (v) | Commissioner/Additional Commissioner of
Bhubaneswar Municipal Corporation | Director |
| (vi) | Chief Executive Officer, Bhubaneswar Smart City Ltd. | Director |
| (vii) | Addl. District Magistrate, Bhubaneswar | Director |
| (viii) | Asst. Commissioner of Police (Traffic), Bhubaneswar | Director |
| (ix) | Engineer member, BDA, Bhubaneswar | Director |
| (x) | Regional Transport Officer-1, Bhubaneswar | Director |
| (xi) | Regional Transport Officer-2, Bhubaneswar | Director |
| (xii) | Executive Officer, Puri Municipality | Director |
| (xiii) | Independent Directors (3 Nos. with Finance, Public
Transport & ITS profile) as approved by Govt. | Director (s) |

3. The above Board of Directors of BPTSL shall continue until further orders.

4. The Authorised & Paid-up Share capital of the SPV is Rs.1,00,00,000/- (Rupees one crore) consisting of 10,00,000 equity shares of Rs.10/- each.

5. The following persons/entities shall be the shareholders of the SPV.

Sl No.	Name of Subscriber	No. of Equity Shares to be taken	% of holding
1	Bhubaneswar Municipal Corporation (BMC)	3,99,999	39.999
2	Bhubaneswar Development Authority (BDA)	3,99,999	39.999
3	Bhubaneswar Smart City Limited (BSCL)	1,00,000	10.00
4	Puri-Konark Development Authority (PKDA)	50,000	5.00
5	Puri Municipality	50,000	5.00
6	Vice-Chairman, BDA, Bhubaneswar	1	0.001
7	Commissioner, BMC, Bhubaneswar	1	0.001
	Total	10,00,000	100

6. The Objectives, key functions and responsibilities of the SPV, “Bhubaneswar-Puri Transport Services Limited” are as under:—

- (a) To provide reliable, safe, accessible, user-friendly and sustainable public transport and set up a mechanism to deliver public transport that keeps pace with growth in demand.
- (b) The SPV will formulate the policy and planning for operation of City Bus Services through contract/ outsourcing/PPP.
- (c) To take measures to comply with the requirements of the Ministries / Departments of the Government of India/State Government Rules and Regulations, local laws etc..
- (d) Shall select most favourable carrier and mode of Transport based on services requirements in terms of cost, efficiency and distance.
- (e) Shall adapt various technologies to make public transport effective, efficient and safe.
- (f) To take measures as required, for mobilization of financial and other resources.
- (g) Monitor and review quality control matters and to act upon issues arising thereof.
- (h) Enter into contracts, partnerships and service delivery arrangements with Indian as well as foreign firms, as may be required for the implementation and modernization of Public Transport System in its area of operation.

- (i) To purchase, construct, sell, develop, take in exchange or in lease, hire or otherwise acquire any assets/estate to develop infrastructure required for efficient operation of the city bus service.
- (j) To form Technical committee and Tender committee for supporting and disposing different technical aspects and procurement aspects for Transport Management System.
- (k) To collect user charges, fees etc. as determined by appropriate authority.

7. The Board of Directors (Board) of the SPV will be the final approval authority for decisions regarding finalization of routes, operations and all contracts etc. as per provision of Companies Act, 2013, for smooth and effective operation of city bus services,. The Board may take such decisions on advice of Technical and Tender Committees to be constituted by it.

8. BPTSL shall migrate from Section 12 of Companies Act.1956 to Section 8 under Companies Act. 2013 being a no profit no loss Company and shall also apply to Income Tax Dept. for availing Tax Exemption.

9. Bhubaneswar Smart City Ltd. (BSCL) shall acquire all shares of OSRTC in the BPTSL complying the provisions of Companies Act., 2013.

10. The sitting fees and perks etc. of the Independent Directors shall be decided by the Board of Directors of the SPV.

11. The Notification shall come into force from the date of the New Board of Directors of the SPV takes over the charges from the existing Board of Directors complying the requirements as per the provisions of Companies Act., 2013. However the entire process shall be completed within 15 days from the date of issue of the Notification.

By Order of the Governor

G. MATHI VATHANAN

Commissioner-*cum*-Secretary to Government