

The Odisha Gazette

EXTRAORDINARY
PUBLISHED BY AUTHORITY

No. 1063, CUTTACK, FRIDAY, JULY 10, 2015/ ASADHA 19, 1937

HOUSING & URBAN DEVELOPMENT DEPARTMENT

NOTIFICATION

The 9th July, 2015

No.17402–HUD-13-REFM-65-SCH-17-0065/2014/HUD.— Government have been pleased to set up a wholly-owned Company in the name of Water Corporation of Odisha Limited (WATCO) with the following Directors to oversee the ring-fenced operation of water supply Production & Distribution System, Operation & Maintenance and sewage collection, treatment and Operation & Maintenance of sewerage network, sewage treatment & disposal:—

1. The WATCO will have following as Members of Board:—

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|--|-----------------------------|
| (i) ACS/Pr. Secretary/Commissioner-cum-Secretary,
Housing & Urban Development Department. | Chairperson |
| (ii) Commissioner, Bhubaneswar Municipal Corporation | Director |
| (iii) Vice Chairperson, Bhubaneswar Development Authority | Director |
| (iv) Representative of Finance Department | Director |
| (v) Engineer-in-Chief/Chief Engineer, Public Health
Engineering Organisation. | Director |
| (vi) Member Secretary, Orissa Water Supply and Sewerage Board | Director |
| (vii) Engineer-in-Chief/ Chief Engineer any professional
(to be posted by Government) | Managing Director |
| (viii) 3 Nos. of Independent Directors to be nominated by the
Government
(at least one of whom shall be women) | <i>Ex Officio</i> Directors |

2. The Company will be incorporated as a wholly-owned not for-profit Company of Government of Odisha under the Companies Act, 2013.

3. The initial authorized and paid-up capital of the Company shall be Rs. 100 Lakh divided into 1,00,000 equity shares of Rs. 100 each.

4. The Registered Office of the Company will be in Bhubaneswar, Odisha.

5. The main objectives of the Company will be –

- (i) To take over from the PHEO, the functions in regard to Operation & Maintenance of water supply and sewerage services at present being handled by it together with assets and liabilities pertaining to such activities;
- (ii) To carry on the function of Operation & Maintenance of production, distribution and management of water supply and sewerage services including sewage treatment disposal.
- (iii) To render all necessary services in regard to Operation & Maintenance of water supply and sewerage to consumers and on request to private institutions or individuals also.
- (iv) To take up Operation & Maintenance of water supply and sewerage facilities to be developed in the existing and developing new regions in future.
- (v) To assess the adequacy of water supply & sewerage services & Infrastructure.
- (vi) To prepare Plan & Schemes for & Implement creation of capital assets in water supply system & to prepare plans and schemes for Operation & Maintenance and supply of drinking water to the required national standards;
- (vii) To prepare Plan & Scheme for creation of capital assets in sewerage network & treatment and to prepare plans and schemes for Operation & Maintenance of Sewerage, Sewage treatment and disposal of sewage to the required national standards;
- (viii) To collect water and sewerage service charges on behalf of the urban local body;
- (ix) To review and establish revision of the tariff, and charges of water supply and sewerage systems from time to time and implement in the areas of Urban Local Bodies;
- (x) To review annually the technical financial, economic and other aspects of water supply and sewerage system of every scheme;
- (xi) To outsource part of its activities to achieve higher efficiencies and outcomes in the achievement of its business goals.

6. The following persons/entities shall be promoters of the company and subscribers to the Memorandum and Articles of Association of the Company:—

Sl. No.	Name of Subscriber	No. of Equity shares to be taken
(i)	Governor of Odisha represented by Secretary, Housing & Urban Development Department, Government of Odisha.	51,000
(ii)	Bhubaneswar Municipal Corporation	26,000
(iii)	Public Health Engineering Organisation	5,000
(iv)	Orissa Water Supply and Sewerage Board	5,000
(v)	Khurda Municipality	5,000
(vi)	Jatni Municipality	5,000
(vii)	Bhubaneswar Development Authority	3,000

7. The WATCO Ltd. shall initially take over the functions of PHEO in line with the objectives above for the Bhubaneswar Municipal Corporation, Khurda and Jatni Municipalities area and any other Urban Local Body so assigned through Gazette Notification in Housing & Urban Development Department from time to time.

By Order of the Governor

G. MATHI VATHANAN

Commissioner-*cum*-Secretary to Government