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## HOUSING & URBAN DEVELOPMENT DEPARTMENT

### NOTIFICATION

The 31st October 2014

No. 22059—HUD-13-UT-65-SCH-17-0052/2014—Government have been pleased to setup a Special Purpose Vehicle (SPV), namely “Sundargarh Urban Transport Trust (SUTT)” at Rourkela to operationalize and manage City Bus Services in Rourkela City in cluster with Biramitrapur Municipality and Rajgangpur Municipality in the district of Sundergarh. The following members would function as Trustees :—

(i) Collector & D.M., Sundargarh	Chairperson
(ii) Superintendent of Police, Sundargarh	Trustee
(iii) Chairperson, Rourkela Municipality	Trustee
(iv) Chairperson, Biramitrapur Municipality	Trustee
(v) Chairperson, Rajgangpur Municipality	Trustee
(vi) Vice-Chairman, RDA	Trustee
(vii) RTO, Sundargarh	Trustee
(viii) A representative from Rourkela Steel Plant	Trustee
(ix) A representative from Housing & Urban Dev. Dept., Govt. of Odisha.	Trustee

The above Trustees shall be collectively called as Board of Trustee, who would manage and administer the affairs of the Trust and Trust Fund.

#### 2. Objectives of the Trust are as under —

- To provide safe, affordable, comfortable, reliable and sustainable transport services for the growing number of urban residents in Rourkela-Biramitrapur-Rajgangpur Urban Region.
- To plan, establish, regulate and monitor the operations of City Bus Service
- To achieve a high level operational efficiency
- To purchase, charter, hire, acquire buses for public transport purpose as also to dispose of any such buses.

- (e) To attain financial self-sufficiency
- (f) To purchase, construct, sell, develop, take in exchange or on lease, hire or otherwise acquire any assets/estate to develop infrastructure required for efficient operation of City Bus Service.
- (g) To raise finance through innovative mechanisms for investments in Urban Transport Infrastructure.
- (h) To associate the private sector in activities where their strengths can be beneficially tapped.
- (i) To promote the use of cleaner technologies
- (j) To reduce pollution levels through changes in travelling practices, better enforcement, stricter norms, technological improvements etc.

3. The Trust shall be a "Public Trust" and not-for-profit.

4. The Governor of Odisha represented by the Secretary incharge of Housing and Urban Development Department in Government of Odisha at Bhubaneswar shall be the Settler of the Trust.

5. The Trust shall have an initial contribution of fund of Rs. 5,000 from the Settler and raise funds through contributions an amount of Rs. 10,00,000 from the following contributors :—

Sl. No.	Name of the Contributor	Amount (in Rs.)
I	Rourkela Municipality	3,00,000
II	Biramitrapur Municipality	2,00,000
III	Rajgangpur Municipality	2,00,000
IV	Rourkela Development Authority (RDA)	2,00,000
V	Rourkela Steel Plant Authority (RSPA)	1,00,000
	Total	<u>10,00,000</u>

6. The SPV will be registered under the Indian Trust Act, 1882

7. The registered office of the SPV "Sundargarh Urban Transport Trust (SUTT)" shall be at Rourkela in the district of Sundargarh, Odisha.

8. The trust shall come into existence from the date of publication of the Notification.

By order of the Governor

G. MATHI VATHANAN

Commissioner-cum-Secretary to Government