

# The Odisha Gazette

## EXTRAORDINARY PUBLISHED BY AUTHORITY

No. 1766 CUTTACK, SATURDAY, NOVEMBER 15, 2014 / KARTIKA 24, 1936

### HOUSING & URBAN DEVELOPMENT DEPARTMENT

#### NOTIFICATION

The 25th October 2014

No. 21283—HUD-13-UT-65-SCH-17-0051/2014—Government have been pleased to set up a Special Purpose Vehicle (S.P.V.) namely, "Balasore-Bhadrak Urban Transport Trust (B.B.U.T.T.)" at Balasore to operationalise and manage City Bus Services in Balasore City in cluster with Bhadrak Municipality, Soro N.A.C., Nilgiri N.A.C., Basudevpur N.A.C. in the districts of Balasore and Bhadrak. The following members would function as Trustees :—

(i) Collector and D.M., Balasore	..	Chairperson
(ii) Collector and D.M., Bhadrak	..	Trustee
(iii) Superintendent of Police Balasore	..	Trustee
(iv) Superintendent of Police Bhadrak	..	Trustee
(v) Chairperson, Balasore Municipality	..	Trustee
(vi) Chairperson, Bhadrak Municipality	..	Trustee
(vii) Chairperson, Soro N.A.C.	..	Trustee
(viii) Chairperson, Nilgiri N.A.C.	..	Trustee
(ix) Chairperson, Basudevpur N.A.C.	..	Trustee
(x) Secretary, BRIT	..	Trustee
(xi) R.T.O., Bhadrak	..	Trustee
(xii) R.T.O., Balasore	..	Trustee
(xiii) A representative from Housing & Urban Development Department, Govt. of Odisha.	..	Trustee

The above Trustees shall be collectively called as Board of Trustee, who would manage and administer the affairs of the Trust and Trust Fund.

2. Objectives of the Trust are as under :—

- To provide safe, affordable, comfortable, reliable and sustainable transport services for the growing number of urban residents in Balasore-Bhadrak Urban Region.
- To plan, establish, regulate and monitor the operations of City Bus Service
- To achieve a high level operational efficiency

- (d) To purchase, charter, hire, acquire buses for public transport purpose as also to dispose of any such buses.
- (e) To attain financial self-sufficiency
- (f) To purchase, construct, sell, develop, take in exchange or on lease, hire or otherwise acquire any assets/estate to develop infrastructure required for efficient operation of City Bus Service.
- (g) To raise finance through innovative mechanisms for investments in Urban Transport Infrastructure.
- (h) To associate the private sector in activities where their strengths can be beneficially tapped
- (i) To promote the use of cleaner technologies
- (j) To reduce pollution levels through changes in travelling practices, better enforcement, stricter norms, technological improvements, etc.

3. The Trust shall be "Public Trust" and not for profit

4. The Governor of Odisha represented by the Secretary incharge of Housing & Urban Development Department in Government of Odisha at Bhubaneswar shall be the Settler of the Trust.

5. The Trust shall have an initial contribution of fund of Rs. 5,000.00 from the Settler and raise funds through contributions an amount of Rs. 10,00,000.00 from the following contributors :—

Sl. No.	Name of the Contributors	Amount (in Rs.)
(i)	Balasore Municipality	3,00,000
(ii)	Bhadrak Municipality	2,00,000
(iii)	Soro N.A.C.	1,00,000
(iv)	Nilgiri N.A.C.	1,00,000
(v)	Basudevpur N.A.C.	1,00,000
(vi)	Balasore Regional Improvement Trust (B.R.I.T.).	2,00,000
<u>Total</u>		<u>10,00,000</u>

6. The S.P.V. will be registered under the Indian Trust Act, 1882

7. The registered office of the S.P.V. "Balasore-Bhadrak Urban Transport Trust (B.B.U.T.T.)" shall be at Balasore in the district of Balasore, Odisha.

8. The Trust shall come into existence from the date of publication of the Notification.

By order of the Governor

G. MATHI VATHANAN

Commissioner-*cum*-Secretary to Government