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HOUSING & URBAN DEVELOPMENT DEPARTMENT

NOTIFICATION

The 25th October 2014

No. 21276—HUD-13-UT-65-SCH-17-0051/2014—Government have been pleased to set up a Special Purpose Vehicle (S.P.V.) namely, "Jeypore-Koraput-Sunabeda Urban Transport Trust (J.K.S.U.T.T.)" at Koraput to operationalise and manage City Bus Services in the cluster area of Koraput Municipality, Jeypore Municipality and Sunabeda Municipality in the district of Koraput.

| | | |
|---|----|-------------|
| (i) Collector and D.M., Koraput | .. | Chairperson |
| (ii) Superintendent of Police Koraput | .. | Trustee |
| (iii) Chairperson, Jeypore Municipality | .. | Trustee |
| (iv) Chairperson, Koraput Municipality | .. | Trustee |
| (v) Chairperson, Sunabeda Municipality | .. | Trustee |
| (vi) Secretary, KRIT, Jeypore | .. | Trustee |
| (vii) R.T.O., Koraput | .. | Trustee |
| (viii) A representative from NALCO | .. | Trustee |
| (ix) A representative from HAL | .. | Trustee |
| (x) A representative from Housing & Urban Development Department, Govt. of Odisha. | .. | Trustee |

The above Trustees shall be collectively called as Board of Trustee, who would manage and administer the affairs of the Trust and Trust Fund.

2. Objectives of the Trust are as under :—

- To provide safe, affordable, comfortable, reliable and sustainable transport services for the growing number of urban residents in Jeypore-Koraput-Sunabeda Urban Region.
- To plan, establish, regulate and monitor the operations of City Bus Service
- To achieve a high level operational efficiency
- To purchase, charter, hire, acquire buses for public transport purpose as also to dispose of any such buses.
- To attain financial self-sufficiency
- To purchase, construct, sell, develop, take in exchange or on lease, hire or otherwise acquire any assets/estate to develop infrastructure required for efficient operation of City Bus Service.

- (g) To raise finance through innovative mechanisms for investments in Urban Transport Infrastructure.
- (h) To associate the private sector in activities where their strengths can be beneficially tapped
- (i) To promote the use of cleaner technologies
- (j) To reduce pollution levels through changes in travelling practices, better enforcement, stricter norms, technological improvements, etc.

3. The Trust shall be "Public Trust" and not for profit

4. The Governor of Odisha represented by the Secretary incharge of Housing & Urban Development Department in Government of Odisha at Bhubaneswar shall be the Settler of the Trust.

5. The Trust shall have an initial contribution of fund of Rs. 5,000.00 from the Settler and raise funds through contributions an amount of Rs. 10,00,000.00 from the following contributors :—

| Sl. No. | Name of the Contributors | Amount (in Rs.) |
|--------------|--|------------------|
| (i) | Jeypore Municipality | 4,00,000 |
| (ii) | Koraput Municipality | 2,00,000 |
| (iii) | Sunabeda Municipality | 1,00,000 |
| (iv) | Koraput Regional Improvement Trust (KRIT). | 1,00,000 |
| (v) | NALCO | 1,00,000 |
| (vi) | HAL | 1,00,000 |
| Total | | 10,00,000 |

6. The SPV will be registered under the Indian Trust Act, 1882.

7. The registered office of the SPV "Jeypore-Koraput-Sunabeda Urban Transport Trust (J.K.S.U.T.T.)" shall be at Koraput in the district of Koraput, Odisha.

8. The Trust shall come into existence from the date of publication of the Notification.

By order of the Governor

G. MATHI VATHANAN

Commissioner-*cum*-Secretary to Government