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GOVERNMENT OF ORISSA

INDUSTRIES DEPARTMENT

RESOLUTION

The 17th March 2007

SUBJECT—Rule for One Time Settlement Scheme (OTS), 2005 for Soft Loan, Sales Tax Loan and Electricity Duty Loan for Small Scale Industries—Regarding.

Government in Industries Department have introduced One Time Settlement Scheme in respect of Soft Loan, E.D. Loan and Sales Tax Loan, considering the revival of SSI Sector vide Industries Department Resolution No 18364, dated the 21st October 2005.

In order to give wider coverage to the Scheme among the SSI Units which could not avail the Scheme within the stipulated time-frame, Government were pleased to extend the validity of the above OTS Scheme till the 31st March 2006 and the last date of application till the 28th February 2006.

Again, Director of Industries, Orissa, on request of the SSI Association and SSI Units, have come up with the proposal for further extension of time for enabling more SSI Units to avail the benefits of the Scheme and to accelerate the recovery process. The proposal was under active consideration.

The Cabinet in their meeting, dated the 27th February 2007 have approved the proposal and have extended the validity of the Scheme up to the 30th September 2007 and last date for filling application has also been extended up to the 31st August 2007.

All other conditions of the Scheme remain unaltered.

ORDER—Ordered that the Resolution be published in the next issue of the extraordinary Gazette of Orissa and copy thereof be forwarded to all Departments of Government/all Heads of Departments/all RDCs./all Collectors/Accountant-General, Orissa(A & E) for information.

By order of the Governor

I. SRINIVAS

Commissioner-cum-Secretary to Government