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LABOUR & EMPLOYMENT DEPARTMENT

ORDER

The 6th July 2007

S. R. O. No. 415/2007—Whereas an application under sub-section (1) of Section 25-O of the I. D. Act, 1947 has been received by the State Government in Labour & Employment Department on the 31st May 2007 from the Executive Director, M/s Jayshree Chemical Limited, Jayshree, Dist. Ganjam seeking permission to close down M/s Jayshree Chemical Ltd., Ganjam with effect from the 1st September 2007 on the following reasons such as :—

Reasons

- 1 Due to higher power tariff, the factory could not produce its full capacity, thus the company sustained huge loss.
- 2 Cost of upkeep of the plants and machines is substantial, compared to other industry.
- 3 Heavy consumption of electricity
- 4 Sluggish and adverse market condition on account of cheap Caustic Soda
- 5 Decline of market position
- 6 In view of observation by BIFR for extension of moratorium period of two (2) years for payment of old deferred sales tax /incentive electricity tariff.
- 7 In view of observation/BIFR for deferment of electricity duty for a period of five years (5) from October 2003 by Government of Orissa.

The No. of workmen whose services will be affected on account of closure of the company is 286;

And whereas, in pursuance of provisions of sub-section (2) of Section 25-O of the I. D. Act 1947 it is necessary for the Government to make an enquiry in regard to genuineness and adequacy of the reasons stated by the employer for the intended closure and the interest of the general public and other relevant factors before granting or refusing to grant such permission;

And whereas, it is also necessary for the State Government to give reasonable opportunity of being heard to the employer, the workmen concerned and the persons interested in such intended closure before granting or refusing to grant such permission.

Now, therefore, in pursuance of sub-section (2) of Section 25-O of the I. D. Act, 1947 notice is hereby given to the employer, workmen and any other person interested in such closure to appear for hearing to be taken up by the Hon'ble Minister of State, Commerce & Transport, Labour & Employment on the 18th July 2007 at 11-30 A.M in the Conference Hall of office of the Labour Commissioner, Orissa, Bhubaneswar.

[No.8537—li/21-13/2007-L.E.]

By order of the Governor

N. C. RAY

Under-Secretary to Government