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FINANCE DEPARTMENT

PRESS COMMUNIQUE

The 15th April 2006

It is notified for general information that the outstanding balance of 13.85% Orissa State Development Loan, 2006 issued in terms of the Government of Orissa, Finance Department Notification No. 22281/F., dated the 6th May 1996 as partially modified on the 15th May 1996 and Notification No. 34781/F., dated the 6th August 1996 as partially modified on the 12th August 1996 will be repaid at par on the 15th May 2006 with interest due upto and including 14th May 2006. In the event of a holiday being declared on the aforesaid date by any State Government under the Negotiable Instruments Act, 1881, the loan will be repaid by the paying offices in that State on the previous working day. **No interest will accrue on the loan from and after 15th May 2006.**

2. To facilitate repayment on the due date, holders of 13.85% Orissa State Development Loan, 2006 should tender their securities at the Public Debt Office, Treasury and Sub-Treasury or branch of State Bank of India or its subsidiary banks where they are enfaced / registered for payment of interest 20 days in advance. The securities should be tendered for repayment, duly discharged on the reverse thereof as under : —

“Received the Principal due on the Certificate.”

3. It should be particularly noted that at places where the treasury work is done by a branch of the State Bank of India or any of its associate banks, the securities, if they are in the form of Stock Certificates, should be tendered at the branch of the bank concerned and not at the Treasury or Sub-Treasury.

4. Holders who wish to receive payment at places other than those where the securities have been enfaced for payment should send them duly discharged to the Public Debt Office concerned by Registered and Insured Post. The Public Debt Office will make payment by issuing a draft payable at any Treasury / Sub-Treasury or branch of State Bank of India or its associate banks conducting Government Treasury work in the State of Orissa.

K.C. BADU
Special Secretary to Government