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FINANCE DEPARTMENT

NOTIFICATION

The 30th March, 2019

S.R.O. No.121/2019— In exercise of the powers conferred by sub-section (1) of Section 9, sub-section (1) of Section 11 read with sub-section (1) of Section 16 of the Odisha Goods and Services Tax Act, 2017 (Odisha Act 7 of 2017) (herein after referred to as the “said Act”), the State Government, on the recommendations of the Goods and Services Tax Council, and on being satisfied that it is necessary in the public interest so to do, hereby make the following amendments in the notification of the Government of Odisha in the Finance Department No. 8229-FIN-CT1-TAX-0043/2017 dated the 7th March, 2019 published in the Extraordinary issue No.448 of the *Odisha Gazette*, dated the 7th March, 2019 bearing **S.R.O. No.92/2019**, namely:—

In the said notification, —

(i) in the Table, in column 3, after clause 7, the following clause shall be inserted, namely: —

“8. Where any registered person who has availed of input tax credit opts to pay tax under this notification, he shall pay an amount, by way of debit in the electronic credit ledger or electronic cash ledger, equivalent to the credit of input tax in respect of inputs held in stock and inputs contained in semi-finished or finished goods held in stock and on capital goods as if the supply made under this notification attracts the provisions of Section 18(4) of the said Act and the rules made thereunder and after payment of such amount, the balance of input tax credit, if any, lying in his electronic credit ledger shall lapse.”;

(ii) in paragraph 3, in the *Explanation*, after clause (ii), the following clause shall be inserted, namely:—

“(iii) the Odisha Goods and Services Tax Rules, 2017, as applicable to a person paying tax under section 10 of the said Act shall, *mutatis mutandis*, apply to a person paying tax under this notification.”.

2. This notification shall come into force on the 1st day of April, 2019.

[No.11242 – FIN-CT1-TAX-0043/2017/FIN.]

By Order of the Governor

SAUMYAJIT ROUT
Deputy Secretary to the Government