The Odisha Gazette

FINANCE DEPARTMENT

PRESS COMMUNIQUE

The 19th May, 2017

1. Government of Odisha hereby notifies the sale of Odisha Government Stock (securities) of Re-issue 7.27% SDL2036-year tenure for an aggregate amount of Rs.500.00 crore (Nominal). The sale will be subject to the terms and conditions spelt out in this Notification (called Specific Notification) as also the terms and conditions specified in the General Notification No.30674/F., dated the 20th July, 2007 of Government of Odisha.

2. The auction will be conducted by the Reserve Bank of India, at its Mumbai Office, Fort, Mumbai-400001 on **23rd May, 2017**. Bids for the auction should be submitted in electronic format, on the Reserve Bank of India Core Banking Solution (E-Kuber) system as stated below on **23rd May, 2017**.

   (a) The competitive bids shall be submitted electronically on the Reserve Bank of India Core Banking Solution (E-Kuber) system between **10.30 A.M. and 12.00 P.M.**

   (b) The Non-competitive bids shall be submitted electronically on the Reserve Bank of India Core Banking Solution (E-Kuber) system between **10.30 A.M. and 11.30 A.M.**

3. Successful bidders will make payments on 24th May, 2017 before close of banking hours by means of cash, bankers' cheque / pay order, demand draft payable at Reserve Bank of India, Mumbai / Bhubaneswar or a cheque drawn on their account with Reserve Bank of India, Mumbai (Fort) / Bhubaneswar. The payment of stock will include accrued interest on the nominal value of the stock allotted in the auction from the date of original issue i.e. 25th January, 2017 to 23rd May, 2017.The stock will be of 19-years tenure commencing from 25th January, 2017. The loan will be repaid at par on **25th January, 2036.** Interest at the rate of 7.27 per cent per annum will accrue on the nominal value of the Stock from the date of original issue and will be paid half-yearly on **25th July & 25th January.**

T. K. PANDEY

Principal Secretary to Government

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