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EXTRAORDINARY

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STEEL & MINES DEPARTMENT

NOTIFICATION

The 18th November, 2015

SUBJECT: Amendment to Long Term Linkage of Iron, Chrome Ore and other minerals to the MoU signed Steel Plant Companies of Odisha through M/s. Odisha Mining Corporation Ltd.

S.R.O. No. 551/2015—Whereas, the State Government have laid down the procedure to provide Long Term Linkage for Iron and Chrome Ore and other minerals to the MoU signed Steel Plant companies of Odisha through M/s. Odisha Mining Corporation Ltd. for sustained supply of raw materials over a period of five years extendable to further period(s) of five years each vide Notification No. 1462, dated the 17th September, 2014.

Whereas, in order to address the practical problems faced in course of implementation of the aforesaid notification, the Government have made certain modifications vide Steel & Mines Notification No.641, dated the 30th April, 2015.

Whereas, certain modifications in the policy have become necessary for smooth implementation of the said notification.

Now, therefore, the State Government have been pleased to make the following modifications to the Notification No. 1462, dated the 17th September, 2014 as amended by the Notification No. 641, dated the 30th April, 2015:—

- (i) The last paragraph in the Notification No.1462, dated the 17th September, 2014 shall be replaced with the following paragraph:—
“The OMC will execute sale agreements with the long-term buyers, which should not be inconsistent to the provisions of this Notification.”

(ii) The sub-paragraph (b) of paragraph (A) of the Notification dated the 17th September, 2014 shall be replaced with the following sub-paragraph:—

“(b) Quantity to be assured under long-term linkage should be determined by a committee constituted for the purpose by the Government”.

(iii) In sub-paragraph (d) of paragraph (B), words “MoU-signed steel plants” shall be replaced with words “End-user industries”.

This notification shall come into effect immediately.

[No.11117–VSL-18/2014/SM.]

By Order of the Governor

R.K. SHARMA

Principal Secretary to Government