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FINANCE DEPARTMENT

RESOLUTION

The 1st July, 2015

Sub: Constitution of an Apex Committee for Rationalisation of Revenue Expenditure and prioritisation of projects and schemes.

The State Government have decided to constitute an Apex Committee for Rationalisation of Revenue Expenditure, Prioritisation of projects and schemes for optimum utilisation of available resources within the framework of Odisha Fiscal Responsibility & Budget Management (FRBM) Act, 2005. The Committee would consist of the following officials:—

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| 1. Chief Secretary | | Chairman |
| 2. Additional Chief Secretary to Chief Minister | | Member |
| 3. Development Commissioner | | Member |
| 4. Additional Chief Secretary(Finance) | | Member |
| 5. Additional Secretary (Resources),
Finance Department. | | Convenor |

The Committee will:—

- Prioritise expenditure commitments made by various Departments within the overall resources envelope available to the State.
- Fiscal adjustment by reining in unproductive expenditure and rationalization of revenue expenditure.
- Converge of Extra Budgetary Resources (EBR) with funds provided in the Budget.
- Optimising revenue yield from State's Own Tax and Non-Tax revenue through reform of existing legal and institutional framework and administrative measures.

The Committee shall devise its own procedure for conduct of its business and invite any other Secretary or call for the presence of any officer to assist in its deliberation. The Resources Branch of Finance Department will provide secretarial service to the Committee.

ORDER

Ordered that the Resolution be published in next Extraordinary issue of the *Odisha Gazette* and copies thereof be forwarded to all Departments of Government, all Heads of Departments and Accountant General, Odisha.

By Order of the Governor

R. BALAKRISHNAN

Additional Chief Secretary to Government