

The Odisha Gazette

EXTRAORDINARY

PUBLISHED BY AUTHORITY

No. 1595 , CUTTACK, MONDAY, OCTOBER 20, 2014 / ASWINA 28, 1936

FINANCE DEPARTMENT

NOTIFICATION

The 20th October, 2014

S.R.O. No.479 /2014— In exercise of the powers conferred by Section 6 of the Odisha Entry Tax Act, 1999 (Odisha Act 11 of 1999) the State Government having been satisfied that it is necessary so to do in the public interest, do hereby exempt all Scheduled goods brought into local area from levy of tax under the said Act subject to the following conditions and restrictions, namely:—

1. That, when the entry of any Scheduled goods is effected for use as machinery and equipments and raw materials by the New Micro and Small Enterprises in Information Technology/ Information Technology Enabled Service/ Electronic System Design and Manufacturing Sector under the Information and Communication Technology (ICT) Policy,2014 issued in the Resolution No.25-IT-VI-67/2013-IT dated the 4th January, 2014 of the Information Technology Department.

2. That, when the entry of any Scheduled goods is effected for use as machinery and equipments as stipulated at Para. 1, exemption of tax shall be allowed on acquisition of machinery and equipments for setting up industrial units for a period of 3 years from the date of registration of the firm under the Odisha value Added Tax Act, 2004 and the Odisha Entry Tax Act, 1999 or till the date of completion of the project whichever is earlier.

3. That, when the entry of any Scheduled goods is effected for use as raw material as stipulated at Para. 1, exemption of tax shall be allowed on purchase of raw materials for a period of 5 years from the date of starting commercial production subject to ceiling of 100% of the fixed capital investment.

[No. 29564-FIN-CT I-TAX-0021/ 2013/F.]

By Order of the Governor

S. ROUT

Deputy Secretary to Government