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FINANCE DEPARTMENT

PRESS COMMUNIQUE

The 21st April 2005

It is notified for general information that outstanding balance of 14% Orissa State Development Loan, 2005 issued in terms of the Government of Orissa, Finance Department Notification No. 20291, dated the 16th May 1995 as partially modified on the 22nd May 1995 and Notification No. 40709, dated the 25th October 1995 as partially modified on the 6th November 1995 will be repaid at par on the 21st May 2005 (The 22nd May 2005 being Sunday) with interest due up to and including the 21st May 2005. In the event of a holiday being declared on the aforesaid date by any State Government under the Negotiable Instruments Act, 1881, the loan will be repaid by the paying offices in that State on the previous working day. **No interest will accrue on the loan from and after the 22nd May 2005.**

2. To facilitate repayment on the due date, holders of 14% Orissa State Development Loan, 2005 should tender their securities at the Public Debt Office, Treasury and Sub-Treasury or branch of State Bank of India or its subsidiary banks where they are enfaced/registered for payment of interest 20 days in advance. The securities should be tendered for repayment, duly discharged on the reverse thereof as under—

“Received the Principal due on the Certificate”.

3. It should be particularly noted that at places where the treasury work is done by a branch of the State Bank of India or any of its associate banks, the securities, if they are in the form of Stock Certificates, should be tendered at the branch of the bank concerned and not at the Treasury or Sub-Treasury.

4. Holders who wish to receive payment at places other than those where the securities have been enfaced for payment should send them duly discharged to the Public Debt Office concerned by Registered and Insured Post. The Public Debt Office will make payment by issuing a draft payable at any Treasury/Sub-Treasury or branch of State Bank of India or its associate banks conducting Government Treasury work in the State of Orissa.

SARAT CHANDRAN
Principal Secretary to Government